

Annapolis, Maryland, October 2, 1913.

The meeting of the Board of Public Works was held in the office of the State Treasurer on October 2, 1913:

Present: Governor Goldsborough, Comptroller Harrington and Treasurer Vandiver.

The following advertisement having been inserted twice a week for four successive weeks in the "Sun, American and News, daily newspapers of the City of Baltimore, and the Bond Buyer, a daily paper of the City of New York, was read and the Board proceeded to open bids.

State of Maryland Bonds.

The State Loan of 1912 -

Series E (balance)	\$4.000	
Series F (balance)	100.000	
Series G,	<u>170.000</u>	\$274.000

The Consolidated Loan of 1913, Series B,	200.000
--	---------

The Second Insane Hospital Loan, Series B,	400.000
--	---------

The Maryland State Normal School Loan,	
--	--

Series B,	<u>300.000</u>
	\$1,174,000

Annapolis, Md., Sept. 3, 1913.

The undersigned, Governor, Comptroller of the Treasury and Treasurer, in pursuance of Chapters 370, 749, 187 and 776 of the Acts of the General Assembly of Maryland of 1912, and Resolutions passed by the Board of Public Works on May 16, 1913, and August 28, 1913, will receive proposals for \$1,174,000 State of Maryland bonds, to wit: The State Loan of 1912, Series E, (balance), \$4,000 Series F(balance), \$100,000; Series G, \$170,000 The Consolidated Loan of 1913, Series B, \$200,000; The Second Insane Hospital Loan, Series B, \$400,000; "The Maryland State Normal School Loan, Series B, \$300,000.

Each of the said several loans will be dated July 1, 1913, bear interest from said date at the rate of four (4) per centum per annum, payable semi-annually on the first days of January and July in each and every year and the principle will be redeemable at the pleasure of

the pleasure of the State after the first day of July in the year 1923, and the whole debt will be payable on the first day of July in the year 1928. All of the said loans are exempt from State, county and municipal taxation and will be issued in bond form, with coupons attached. Said proposals must be delivered, sealed, to the Treasurer of the State at Annapolis on or before 12 o'clock noon of Thursday, October 2, 1913, and have indorsed on the envelope "Proposals for State Loans."

Each bid must be accompanied with a certified check on some responsible banking institution for five (5) per centum of the amount of such bid and the same will be opened in the office of the State Treasurer, in the city of Annapolis, at 12 o'clock noon of Thursday, October 2, 1913, in the presence of the undersigned.

On the opening of said proposals so many of said coupon bonds as have been bid for, not exceeding, however, the amount for which proposals are invited, may be awarded by said Governor, Comptroller of the Treasury and Treasurer, or a majority of them to the highest responsible bidder or bidders for cash, and when two or more bidders have made the same bid, which bids are the highest, and if the amount so bid for by the highest responsible bidders is in excess of the whole amount of said bonds so offered for sale, then such bonds may be awarded to such highest responsible bidders bidding the same price in the proportion which the amount each has bid for bears to the whole amount of said bonds so offered for sale.

The bonds will be issued in the denomination of \$1,000 and subject to registration as to principal. Said bonds will be delivered Monday, October 13, 1913, at the office of the State Treasurer, in the city of Annapolis.

The right is reserved to reject any and all bids..

Phillips Lee Goldsborough, Governor of Maryland,
Emerson C. Harrington, Comptroller of the
Treasury,
Murray Vandiver, Treasurer of Maryland.

The following bids were received, and opened in pursu-
ance of the above advertisement, to-wit:

Edward M. Carroll,	\$5,000 @ 95.50	
Rennick, Hodges & Company,)		
Blodgett & Company,)	1,174,000 @ 95.341	
Hambleton & Company,)		
Ray W. Shaffer,	5,000 @ 94.62	
Ray W. Shaffer,	5,000 @ 94.31	
N. W. Halsey & Company,)		
and)	1,174,000 @ 94.691	
R. W. Pressprich & Company)		
White, Weld & Company,)		
and)	1,174,000 @ 97.081	All or none.
J. S. Wilson, Jr. & Co.)		
Estabrook & Company,	1,174,000 @ 96.17	
Jno. D. Howard & Co.,	10,000 @ 95.25	
"	10,000 @ 94.90	
"	10,000 @ 94.62	
"	20,000 @ 94.26	
J. Harmanus Fisher & Co.	10,000 @ 95.625	
"	10,000 @ 95.125	
"	10,000 @ 94.625	
Walter Koppleman,	10,000 @ 96.25	
"	10,000 @ 96.375	
"	10,000 @ 96.50	
"	10,000 @ 96.625	
"	10,000 @ 96.75	
Elizabeth T. Smith,	2,000 @ 97.50	
Safe Deposit & Trust Co.,	100,000 @ 97.450	
H. A. Orrick & Co.,	10,000 @ 95.42	
"	10,000 @ 95.52	
"	10,000 @ 95.62	
W. N. Stromenger,	5,000 @ 96.00	
Alexander Brown & Sons,)		
and)	1,174,000 @ 94.68	All or none.
Harris, Forbes & Company,)		
"	1,174,000 @ 94.14	And interest all or any part.

Mercantile Trust & Deposit Co.,)	
Baker, Watts & Company,)	100,000 @ 96.58
Townsend, Scott & Sons,)	
"		350,000 @ 96.42
"		250,000 @ 96.31
"		374,000 @ 96.17
Nelson, Cook & Company,		100,000 @ 96.57 All or any part.
New York Life Ins. Company,		200,000 @ 94.65
Kountz Brothers Company,		1,174,000 @ 94.40 all or any part.
Addams & Co.,		100,000 @ 96.01
"		100,000 @ 95.77
"		100,000 @ 95.63
"		100,000 @ 95.51
"		100,000 @ 95.38
Stein Brothers Co.,		10,000 @ 95.80
"		20,000 @ 96.05
"		10,000 @ 96.17
"		10,000 @ 96.62
MacCubbin, Goodrich & Co.,		10,000 @ 96.24
"		10,000 @ 95.97
"		10,000 @ 95.71
"		10,000 @ 95.69
"		20,000 @ 95.19
"		50,000 @ 94.67
Curtis & Sanger,		25,000 @ 96.12
"		25,000 @ 95.96
"		25,000 @ 95.70
"		25,000 @ 95.27
"		25,000 @ 95.43
"		25,000 @ 95.17
"		25,000 @ 94.91
"		25,000 @ 94.56
"		25,000 @ 96.54
"		25,000 @ 96.47
"		25,000 @ 96.31
"		25,000 @ 96.22

Rhodes & Company,)	
and)	
Owen Daly & Company,)	1,174,000 @ 95.4157
Keane, Taylor & Co.,)	
and)	1,174,000 @ 95.505
Leach & Company,)	

After due consideration of the foregoing bids, it was unanimously decided by the Board to award the entire issue of \$1,174,000 to White, Weld & Company and J. S. Wilson, Jr. & Company, at their bid of 97.081.

Governor Goldsborough called the attention of the Board to the need of a vacuum cleaner installed in the State House and Court of Appeals Building, which he said would cost about \$4,000. The matter was discussed but as there was no available funds for the purpose, the Board decided to leave the determination of what should be done to its next meeting.

The Governor called to the attention of the Board that he had received \$20. for the sale of the old pumps connected with the steam heating plant, and upon motion it was ordered to deposit same to the general repair fund.

An offer of \$10.00 from Mr. Harry J. Hopkins for a desk in the Comptroller's office was received, and upon motion duly made and seconded, it was unanimously determined to accept the said bid, and the \$10 to be received therefor to be deposited by the Governor in the Repair Fund.

Upon the representation of the State Insurance Commissioner that he would be unable to secure proper and sufficient quarters in the offices of the Garrett Building occupied by the State, on motion by Harrington, seconded by Vandiver, it was determined to allow the Insurance Department to remain in the offices now occupied by it until further notice.

The communications from the State Board of Health relative to the standard on Weights and Measures of St. Johns College, together with report from Dr. Fell, of St. Johns College were considered, and the secretary authorized to write to Dr. Fulton of the State Board of Health that such

standards as were still in existence would be turned over to him upon request.

Upon motioner, the Board adjourned.

Robert P. Shahan

Secretary.

